

DP Energy and Floating Power Plant push forward with plans for Katanes wind-wave project in Scotland.

DP Energy is a leading global developer in renewable energy projects which are both sustainable and environmentally benign. In a comment on the joint decision with Floating Power Plant, Simon De Pietro, CEO DP Energy said:

'We have undertaken a detailed analysis of the Katanes project located off Caithness and Sutherland in the north of Scotland and, having completed EIA screening, have decided to proceed to the next stage of this development. We consider Katanes to be a world-leading location for an early-stage development of this technology. This, together with the strengths of the local and national supply chain and the Scottish Government's commitment to support the offshore energy sector, especially emerging technologies such as floating wind and wave, has led us to this decision. We look forward to engaging with stakeholders as our plans develop and are now working towards preparing an EIA Scoping Report for issue to the statutory authorities and for wider consultation. We are also evaluating the potential for further development off the north coast of Scotland and welcome the announcement by the Crown Estate Scotland that further offshore wind leasing is planned.'

The long term goal is to develop a commercial scale project in staged development steps.

Floating Power Plant is a clean-tech company that designs, develops and provides a unique floating patented platform for wind and wave energy power generation. FPP's technology has been proven by two years of offshore, grid-connected testing in Danish waters.

'With this decision we are moving towards our first commercial development, based on our patented P80 platform technology' said Anders Køhler, CEO Floating Power Plant. 'DP Energy is a valued strategic partner and, as it looks now, our technology could be in entering construction and be operational on the Katanes site in a 2021-22 timeframe. We plan to take a staged approach with a first demonstrator of up to 3.6 MW wave and 7-8 MW wind power, followed by a further stage with an array of up to ~47 MW.'

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